



women's property network

WPN EDUCATIONAL TRUST IT 2007/2008

CRITERIA FOR APPLICATION FOR BURSARY

- All tertiary academic results to date, including matric certificate, and proof of current registration from the institution. The applicant must have attained an average pass mark of no less than 60%.
- A printout of the fees for the year of application, or a quote from the institution for the following year. (WPN does not cover arrears).
- A list of books from the institution/official bookshop etc and cost estimate
- Certified copy of ID together with a short cv of personal particulars and a motivational letter requesting assistance. This letter to include parental background /occupation and explanation where applicant lives e.g. at home /renting / digs.
- Confirmation of whether applicant has received previous financial aid and the source. Any future obligations to the bursar? Current financial support?
- List of monthly income and expenses.
- Landlord's contact details/ parent/employer and if employed full/part time.
- 2 references from lecturers/department.
- For BEE purposes racial classification



The Women's Property Network

National Educational Trust and Bursary Programme

Background

The Women's Property Network (WPN) arose out of a need to recognise women in the commercial property industry. The WPN vision is to actively promote the interests of women in the property industry of South Africa by creating a dynamic environment with effective leadership to enhance the development, empowerment and upliftment of its members, with a MISSION that states:

"WPN will dedicate itself to furthering the success of its members by effectively sourcing the best possible opportunities through transformation, leadership, mentorship, networking and analysis and dissemination of information." The need has now arisen for the organisation to expand its membership base and become more inclusive. Thus, seeking to attract all women from all levels actively involved in the commercial property industry.

In line with its strong corporate social initiatives, the organisation is looking to provide further education to women in the commercial property sector. In addition it seeks to actively support black women and aid all junior women to grow in the industry and further their career objectives.

Thus the following **Goals** have been formulated to achieve the proposed objective. These goals are:

- Enhance the image and profile of WPN as a dynamic, respected and influential national organisation within the property industry of South Africa.
- Constructively and positively promote the role of women in the industry.
- Retain and attract into WPN diverse women from all areas of the commercial property industry.
- Through educational programmes assist women to achieve economic self-sufficiency and promote the entry of more women into the commercial property industry.
- To transform WPN so that it fully reflects the demographics and requirements of our country.
- To support and encourage development and growth through mentorship programmes.
- To promote interaction, participation and business opportunities through innovative networking activities.
- To practice good governance and be socially responsible.

In order to achieve these goals, The Women's Property Network Educational Trust ("Trust") IT 2007/2008 has been established. The purpose of the Trust is:

- Through the contacts and networks which members have, secure women's participation in educational activities.
- Through educational programmes assist women to achieve economic self-sufficiency and promote the entry of more women into the commercial property industry.
- To support and encourage education of women through a number of bursaries.
- To support and encourage development and growth through mentorship programmes.

WPN EDUCATIONAL TRUST

PORTFOLIOS, ROLE PLAYERS AND PROCESS

- No less than three Trustees will be appointed to administer the Trust, ensure good governance and the awarding of bursaries.
- One of the Trustees to be a qualified attorney.
- The Trustee who is the qualified attorney, to be an active member of the WPN Executive and therefore responsible for the Education Portfolio.
- At least one regional committee member per chapter to be appointed to deal with matters related to the Education portfolio, and who will liaise directly with the Education portfolio Trustee.
- Role of the regional education portfolio committee members is to liaise with regional universities/technikons regarding the WPN Educational Trust and to assist where possible with the collation of applications.
- All applications to be forwarded to the National Co-ordinator who will ensure that all documentation according to criteria has been supplied.
- National Co-ordinator to liaise with Trustees regarding applications and to forward all information and to arrange a meeting date for applications to be assessed.
- Trustees, WPN National Chair and National Co-ordinator to meet either in person or via tele conference and applications to be assessed and agreement reached on candidates to be interviewed.
- National Co-ordinator to arrange student interviews with Trustees – meetings may take place either in person or via tele conference.
- Agreement to be reached by Trustees on which students to be awarded bursaries and National co-ordinator to advise students and institution accordingly and to arrange for payment of bursaries by the WPN Treasurer.
- All Trust documentation to be held by Education Portfolio Trustee and their representative legal firm.

MARKETING OF BURSARIES

- Regional committee members to liaise with relevant universities and technikons.
- Information to be provided on the WPN website.

- Information to be forwarded to WPN members and student members.

SELECTION CRITERIA

- SA Citizens
- Female
- Historically disadvantaged BEE students
- Limited external financial assistance
- Offered for one year and may be extendable depending on circumstances and reapplication by student.
- 2nd year students onwards
- Property related degree or diploma
- Average course mark over 60% or discretion of Trustees
- All application criteria to be submitted

APPLICATION CRITERIA

- All tertiary academic results to date including matric certificate, and proof of current registration from the institution.
- A printout of the fees for the year of application, or a quote from the institution for the following year. (WPN does not cover arrears).
- A list of books from the institution/official bookshop etc and cost estimate
- A certified copy of ID together with a short cv of personal particulars and a motivational letter requesting assistance. This letter to include parental background /occupation and explanation where applicant lives e.g. at home /renting / digs.
- Confirmation of whether applicant has received previous financial aid and the source. Any future obligations to the bursar? Current financial support?
- List of monthly income and expenses.
- Landlord's contact details/ parent/employer and if employed full/part time.
- 2 references from lecturers/department.
- For BEE purposes racial classification

TIME FRAMES

- All applications and relevant documentation to be received in the office of the National co-ordinator by no later than 28 / 29 February of each year.
- Discussion related to submissions and applicants to take place during March of each year.
- Applications to be notified of success/failure by end March / early April.
- Payments to be effected to institutions by no later than mid April of each year.
- WPN and the Trustees will however endeavour to award a bursary earlier in the year in special circumstances.

AWARDING OF BURSARIES

WPN will endeavour to award:

- At least three bursaries annually to previously disadvantaged students – i.e. one bursary per region i.e. Gauteng, KZN and Western Cape or at the discretion of the Trustees.
- Two additional bursaries per year to women from the industry who are studying further, at the discretion of the Trustees.

WPN will only make payment to the institution concerned, unless student has advanced the fees, in which case a refund will be made to the student upon submission of proof of payment.

No payments will be made for previous academic year study loans.

DISCONTINUATION OF BURSARY

- Student fails to attain average course marks of 60%.
- Student fails to provide bi-annual course results.
- Student fails to attend at least two WPN functions in the region per year.

DISCLAIMER

- WPN will not award a bursary if students deemed ineligible.
- WPN will not award a bursary if there are insufficient funds in the Educational Trust account.
- It is within the discretion of the Trustees to request a refund of any bursary or part thereof in the event of a failure on the part of the applicant to maintain a 60% average or complete the year of study.